

[President.]

taken up for questions and answers, the time left over will be available for the voting of demands for grants. Such available time will not go to increase the time allotted to any particular demand but will be available to the House and thus enable them to reach more demands.

DEWAN-PRESIDENT'S STATEMENT RE: ELECTION
OF MEMBERS TO THE FINANCE COMMITTEE,
THE PUBLIC ACCOUNTS COMMITTEE AND
THE P. W. D. ADVISORY COMMITTEE.

The House will have to elect two members to the Standing Finance Committee, two members to the Public Accounts Committee and four members to the P. W. D. Advisory Committee. The elections will take place on Wednesday, the 8th August 1945 after the business of the day is over under the Chairmanship of the Deputy President or one of the Panel of Chairmen. The ordinary system of voting by ballot will be adopted.

GENERAL DISCUSSION OF THE BUDGET.

RAJYASEVANIRATA S. CHATTANATHA KARAYALAR (*Pathanapuram cum Shencotta*) (*Deputy President*): Sir, the Financial Secretary's speech introducing the Budget estimates for the coming year is a remarkable document, remarkable for its lucidity and for its very clear exposition of the finances of the State. A word of praise is certainly due to him from this House on that score. The revenues of the State have attained unprecedented heights. The revenue which was at the 5 crore level in the year 1119 is expected to rise to the 6 crore level in 1120 and I am optimistic enough to believe that it may cross the 7 crore level in 1121. Sir, this has enabled our State to move to a high rank among the Indian States. From the point of view of revenue, our State stands next only to Hyderabad and Mysore and has left several other States of comparable size far behind.

The Budget is remarkable not only as a Budget which has been prepared to meet the requirements of the next 12 months but is also notable for the policy which underlies the estimates. It not only serves the requirements of the next year but also provides for a post-war reconstruction programme. It lays special emphasis on the industrialisation programme with which is bound up the future prosperity of the State.

One prominent feature of the Budget estimates which I would refer to at the very outset is the fact that Government are now having fluid resources to the extent of 5 crores of rupees, out of which about 269 lakhs is cash, 198 lakhs is in the form of gilt-edged securities and about 41 lakhs in the shape of short term deposits.

PRESIDENT: But that does not take into account the value of the food grains which comes roughly to over 2 1/2 crores. All told it is about 8 crores.